CLIENT FUND MGMT

PRODUCT OVERVIEW

BENEFITS

TRACK BALANCES BY CLIENT

INTEGRATED WITH QUANTUM ACCOUNTS PAYABLE

DEMONSTRATE TIGHT CONTROLS TO AUDITORS

AUTO ALLOCATE BANK INTEREST

TRACK EXPENSE BUDGETS BY CATEGORY

RECURRING PAYMENTS AND RECEIPTS
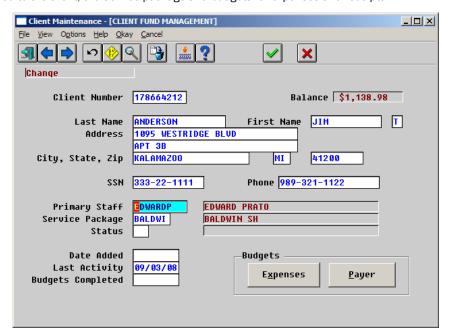
GENERATE SERVICE FEES

SPECIAL FEATURES

- **Representative Payee Reports**
- **Transaction History by Classification**
- **Pay Vendors on behalf of Clients**
- **Print Client Statements**
- **On-Line Client History with Drill Downs**

REPRESENTATIVE PAYEE

The Client Fund Management module is designed as a formal Representative Payee system for tracking expenditures and receipts for Clients. Many organizations use small generic accounting systems to handle this need but Quantum's CFM module is designed specifically to track balances by client, budgeted expenses, sources of income and more.

Client Maintenance

The Client Master Record is where you setup client demographic information, primary staff assigned to the client, the Service package and budgets for expenses and receipts.
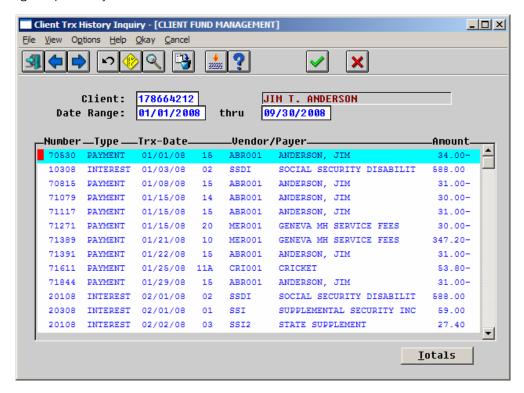

RECURRING PAYMENTS

Quantum allows setup of recurring disbursements by client. These disbursements can be for rent, weekly spending, service fees, healthcare — anything of a recurring nature. Users can tell Quantum when to start the payments, who the vendor is to be paid, what day of the month the payments are to be made and which expense distributions should the payment be booked to. There is also an end-date so payments can stop automatically without users having to manually keep track of end dates (i.e., rental agreements). The system also supports one-time payments for ad-hoc expenditures such as trips to stores, telephone bills, etc.

CLIENT HISTORY

Using a generic accounting package often requires users to define clients as vendors and keep track of balances by G/L account numbers. Quantum processes transactions from the client's account and tracks all payments, interest distributions and receipts so the flow of printing checks and entering receipts is easy.

Enter Deposits

Receipts can be entered and tracked by check number, receipt date and client. Users can associate a deposit with a transaction class so income can be reported on budget reports. A 30 character reference can be used to describe any unique details for each deposit.

CHECKS AND POSITIVE PAY

The Client Fund Management module interfaces with Quantum's Accounts Payable module so you can continue to use your current A/P check printing stock and procedures. Once client disbursements are posted they can be automatically selected for payment. A cash requirements report can show the amount to be paid and checks can be run as a group. When the checks are posted they can post to a separate set of books in Quantum. The Client Fund Management module also supports check voiding, direct deposit payments to vendors, secure/positive pay files to be sent to your bank and more. The positive pay file will be used by the bank to reconcile the check number and dollar amount of the check when the vendor processes it for deposit to their account.

Client Budgets

With the Client Budgeting feature you can see what the client's needs are and help you know how benefits can best be used for his or her personal care and well-being.

Distribute Interest

With Quantum CFM you can maintain a single checking account for all clients and distribute interest across the client accounts, based on their percentage of balance to the total balance in the account.

Client Reports

- Budget Status
- Client Balances
- Transaction History
- Client Statements
- Representative Payee by Transaction Class